
Publication of fiscal data according to EU Directive 2011/85

Council Directive 2011/85/EU of 8 November 2011 on requirements for budgetary frameworks of the Member States frequent publication of fiscal data, beginning in 2014.

Fiscal data should be published on a monthly basis for the subsector 'central government' and on a quarterly basis for the regional and municipal subsectors. The definition of the central government sector follows the statistical definition and includes both the central government budgetary institutions (included in the government budget) and social security funds (unemployment funds). In addition to current accounts, annual publication of data for the public sector's contingent liabilities (guarantees, non-performing loans, etc.) is required (cf. Article 14).

Sources and Methodology

Fiscal data, central government budgetary institutions

The Agency for Modernisation of Public Administration collects accounting data from government institutions. The Agency for Modernisation of Public Administration sets guidelines for accounting and financial reporting. The guidelines are described in detail on the website of [the Agency for Modernisation of Public Administration](#). Publication is monthly, and the first publication is due in February 2014, covering the accounts for January. The published data will cover the total revenue and expenditure for central government budgetary institutions.

Fiscal data, independent institutions included in central government

There are a number of private institutions in Denmark (universities, secondary schools, etc.) which are included in the definition of central government, but do not frequently provide financial data to the Agency for Modernisation of Public Administration (or any other government unit). For these institutions (cf. list below) financial data must be estimated, and estimates will be based on the government contribution to these institutions. Financial reports will be available during the following year. The institutions follow the accounting guidelines set by the Agency for Modernisation of Public Administration.

Fiscal data, social security funds

Unemployment funds do not report financial data on their operating expenditures to the Agency for Modernisation of Public Administration. The expenses covering unemployment benefits are covered by the budget of the Ministry of Employment. Data for the cost of running the funds are financed by membership fees, and monthly data are not available. Annual financial reports will be available.

Fiscal data, municipalities and regions

On behalf of the Ministry of Economic Affairs and the Interior Statistics Denmark collects fiscal from Denmark's 98 municipalities and 5 regions. The Ministry of Economic Affairs and the Interior sets guidelines for accounting and financial reporting for both municipalities and regions. A detailed description of the [municipalities'](#) and [regions'](#) budget and accounting systems can be found on the website of the Ministry of Economic Affairs and the Interior. Publication will happen on a quarterly basis, and will cover total revenue and total expenditure in municipalities and regions. To be published for the first quarter of 2014 before the end of the second quarter.

Contingent liabilities

- *Guarantees:*

The first publication of data for guarantees given by the public sector is due in October 2014. Data will cover the years 2010-13. The published data will be based on sources collected by the Agency for Modernisation of Public Administration for the central government sector, for the local and the regional sectors data is collected by the Ministry of Economic Affairs and the Interior.

- *Liabilities of public corporations:*

To be published for the first time in December 2014. The published will be data based on sources collected by the Agency for Modernisation of Public Administration for the central government sector, for the local and the regional sectors data is collected by the Ministry of Economic Affairs and the Interior.

- *Off balance sheet PPPs:*

To be published for the first time in December 2014. Statistics Denmark collects data for EDP notification to Eurostat, which will also form the basis of data published by the by the Agency for Modernisation of Public Administration.

- *Non-performing loans:*

To be published for the first time in October 2014. Non-performing loans (defined as debt that is overdue by 90 days) will be based on data from a newly implemented debt collecting system.

- *Participation of governments in the capital of corporations:*

To be published for the first time in December 2014. For central government's ownership of companies the source is the publication "Statens selskaber" (the state's companies), produced by the Ministry of Finance. For municipalities and regions, the data will be based on information from Statistics Denmark and the Ministry of Economic Affairs and the Interior.

Reconciliation Table

In the preparation of the EDP reporting, Statistics Denmark has written a detailed documentation of the transition between primary data sources and the ESA95 standards. The documentation can be found on the website of [Statistics Denmark](#).

Links

Accounting standards and financial reporting systems, municipalities:

- <http://budregn.oim.dk/budget-og-regnskabssystem-for-kommuner.aspx>

Accounting standards and financial reporting systems, regions:

- <http://budregn.oim.dk/budget-og-regnskabssystem-for-regioner.aspx>

Accounting standards and financial reporting systems, central government:

- <http://www.modst.dk/OEAV/>

Transition between primary data and national account standards (ESA95):

<http://www.dst.dk/en/Statistik/emner/offentlige-finanser/oemu-gaeld-og-oemu-saldo.aspx?tab=dok>